

INFORMATION FOR NASDAQ MEMBER FIRMS ABOUT THE IMPACT OF CORONAVIRUS (COVID-19)

AS OF MARCH 26, 2020

The shared mission of Nasdaq Regulation's Surveillance and Investigation and Enforcement Teams is to protect investors and market integrity by surveilling our markets, investigating possible misconduct and enforcing Nasdaq's rules and the federal securities laws.¹ Our teams remain committed to fulfilling this mission during the COVID-19 outbreak. Nasdaq's remote working capabilities and business continuity plans have allowed our regulatory teams to remain fully operational.

Likewise, while member firms of the Nasdaq family of exchanges cope with the challenges posed by COVID-19, they must continue to conduct their business with high standards of commercial honor and to maintain just and equitable principles of trade. We recognize that the unprecedented nature of the pandemic may strain member firm resources or otherwise interfere with normal business operations and compliance functions. Therefore, member firms that are unable to respond to regulatory requests for information in a timely manner or without an undue burden because of remote working conditions are encouraged to reach-out to their main points of contact. We will be flexible with accommodating reasonable requests for extensions or other relief. In addition, member firms should be aware of [FINRA's March 23, 2020](#), announcement that it is temporarily limiting new routine requests for information, including in connection with cycle examinations. FINRA conducts cycle examinations of Nasdaq member firms on Nasdaq's behalf, among other regulatory services.

Nasdaq appreciates that many member firms may find it difficult to conduct business as usual during this unusual time. This guidance clarifies that Nasdaq is committed to protecting investors and market integrity in a way that also safeguards the health, safety and well-being of member firm employees.

We continue to monitor developments, and will issue additional guidance as needed.

¹ This alert is directed to Nasdaq member firms. Information about the impact of COVID-19 for Nasdaq listed companies is located [here](#).